

Press release

CANAL+ SA (LSE: CAN)

Issy-les-Moulineaux, 2 September 2025

This announcement contains Inside Information

**CANAL+ ENTERS EXCLUSIVE NEGOTIATIONS
TO ACQUIRE A MINORITY STAKE IN UGC,
A LEADING FRENCH CINEMA GROUP,
FOLLOWED BY POTENTIAL FULL CONTROL IN 2028**

CANAL+ group and UGC have entered into exclusive negotiations regarding CANAL+ group's acquisition of a minority (34%) stake in the historic French cinema player, UGC. Following the acquisition of the minority stake, CANAL+ would have the option, following agreement with UGC's shareholders, to take full control of UGC from 2028.

UGC is a leading French cinema and audiovisual production group with one of France's strongest cinema chains, content libraries, and networks of talent. With 55 theatres (48 in France and 7 in Belgium) and tens of millions of admissions each year, UGC is one of the largest cinema chains in France. UGC primarily operates large flagship multiplexes in cities, including the UGC Ciné Cité Les Halles in Paris, the most visited cinema in the world. UGC's content library includes popular, high-performing comedies and successful franchises such as *Qu'est ce qu'on a fait au bon Dieu - Serial (bad) Weddings*, the iconic *Amélie* and TV series such as worldwide hits *HPI - High Potential* and *Soleil Noir - under a Dark Sun*.

CANAL+ is a global media powerhouse with close to 27 million subscribers spread across 52 countries. CANAL+'s in-house studio, STUDIOCANAL, is one of Europe's leading Film and TV studios. STUDIOCANAL produces and distributes around 200 films globally, owns one of the most prestigious film catalogues in the world and the largest in Europe, featuring world-renowned IP such as *Paddington* and *Bridget Jones*.

The signing of the proposed transaction will be subject, if applicable, to information and consultation of employees' representative bodies.

Maxime Saada, Chief Executive Officer of CANAL+, said:

"Since its creation in 1984, CANAL+ has been the number one partner and supporter of French and European cinema. UGC has built a remarkable network of theatres, an exceptional library of content and outstanding IP. The growth of STUDIOCANAL, led by Anna Marsh, is a priority for the CANAL+ group, and combining our business with UGC would enable us to accelerate this development. This transaction demonstrates the group's commitment to Cinema and theatrical exhibition, which play a vital role in showcasing and enhancing the value of films."

Market Abuse Regulation Statement

This Announcement contains inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 as it forms part of UK law by virtue of the European Union (Withdrawal) Act 2018. Upon the publication of this Announcement via a Regulatory Information Service, this inside information is considered to be in the public domain. The person responsible for arranging the release of this announcement on behalf of Canal+ S.A is Laëtitia Ménasé, Company Secretary.

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ABOUT CANAL+

Founded as a French subscription-TV channel 40 years ago, CANAL+ is now a global media and entertainment company. The group has 26.9 million subscribers worldwide, over 400 million monthly active users on its video streaming platforms, and a total of more than 9,000 employees. It generates revenues in 195 countries and operates directly in 52 countries, with leading positions in Pay-TV in 20 of them. CANAL+ operates across the entire audio-visual value chain, including production, broadcast, distribution and aggregation.

It is home to **STUDIOCANAL**, a leading film and television studio with worldwide production and distribution capabilities; **Dailymotion**, major international video platform powered by cutting-edge proprietary technology for video delivery, advertising, and monetization; **Thema**, a production and distribution company specialising in creating and distributing diverse content and channels; and telecommunication services, through **GVA** in Africa and **CANAL+ Telecom** in the French overseas jurisdictions and territories. It also operates the iconic performance venues **L'Olympia** and **Théâtre de l'Œuvre** in France.

CANAL+ has also significant equity stakes across Africa, Europe and Asia, namely in **MultiChoice** (the Pay-TV leader in English and Portuguese-speaking Africa), **Viaplay** (the Pay-TV leader in Scandinavia) and **Viu** (a leading AVOD platform in Southern-Asia).

canalplusgroup.com/en

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